Department of Trade and Taxes Government of NCT of Delhi

Form DVAT 02

[See Rule 5(3)]

PART - A

Application For Opting For Composition Scheme

(Only to be used by a dealer registered under Delhi Sales Tax Act or Delhi Sales tax on Works Contract Act or Delhi Sales Tax on Right to Use Goods Act)

1. Registration No. under Del Delhi Sales tax on Works C Sales Tax on Right to Use G	Contract A														
2. Full Name of Applicant Deal (For individuals, provide in a first name, middle name, sur	order of														
3. Nature of Business (<i>Tick⊠ all applicable</i>)	Trader	Con	rks ntract	or		l Le	easi	ing			Othe:	rs (s	pec	cify)	
4. Year in which composition so * hereinafter referred to as "co		-					2	0	0	5] -	2	0	0	6
5. Turnover in the preceding year	ar		(R	s.)											
6. Estimated Turnover in the cu	rrent year		(R	s.)											
7. Tax Payable on Opening	1	Descript	ion*						Tax	Paya	able	(Rs	.)		
Stock lying at the beginning of the current	(i) Tradi	ng Stock	ζ.												
year [under section 16(6)]	(Iii) Raw	v materia	al												
	(iii) Pack	(iii) Packaging Material													
	(iv) Finis	shed Go													
		Total													

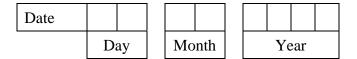
(* Please complete Annexure 1)

8.	· · · · · · · · · · · · · · · · · · ·	paid	Description*										
	calculated a above	is per	(7)	(i) Amount of tax paid (Rs.)									
	above			(iii) Date of Deposit			/			/			
					d	d		mr	n		уу	уу	
				(iii) Challan No. if any									

(* Please attach original challan / proof of deposit under section 16(8))

9. Verification	
I/We	hereby solemnly affirm and declare that the rect to the best of my/our knowledge and belief and
Signature of Authorised Signatory	
Full Name (first name, middle, surname)	
Designation/Status	

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Instructions for dealers opting for composition scheme (For details refer Section 16 and Rule 5(3)):

- 1. Dealers opting for the composition scheme would be liable to pay tax @ one per cent on his turnover.
- 2. The application for opting to pay tax under the composition scheme has to be filed by **30th April** 2005.
- 3. Following class of dealers are **not eligible** to opt for the composition scheme:
 - Dealers whose turnover during the preceding year or expected turnover during the current year exceeds fifty lakh rupees.
 - Dealers procuring goods from any place outside Delhi or selling or supplying goods to any place outside Delhi at any time during the current year.
 - Dealers registered under the Central Sales Tax Act, 1956.
- 4. Dealers opting for the composition scheme **cannot**-
 - make purchases of goods meant for resale from a person who is not a registered dealer under the Act;
 - issue a tax invoice;
 - collect any amount of tax under the Act from customers; or
 - claim input tax credit on their purchases.

- 5. Once the dealer has opted for the composition scheme, the option of withdrawal is available only after the end of the year in which the option is made. Thus, dealers have to continue under the instant scheme up to the end of the financial year and the option of withdrawal would be available only at the beginning of next financial year. However if the turnover of the dealer exceeds fifty lakh rupees during the year, he shall be liable to pay tax under section 3 on and from the day his turnover exceeds fifty lakh rupees. Such dealer shall intimate the Commissioner within 7n days of his becoming liable to pay tax under section 3.
- 6. The dealer opting for the composition scheme has to pay tax at rates specified in Section 4 of the Act on the stock of trading stock, raw materials, packaging material and finished goods lying with him on 1st April 2005, provided the goods have not suffered tax under the Delhi Sales Tax Act or Delhi Sales tax on Works Contract Act or Delhi Sales Tax on Right to Use Goods Act.
- 7. The dealer opting for the composition scheme cannot claim input tax credit on the opening stock of trading stock, raw materials, packaging material and finished goods lying with by him on 1st April 2005, on which tax has already been levied under the Delhi Sales Tax Act or Delhi Sales tax on Works Contract Act or Delhi Sales Tax on Right to Use Goods Act.
- 8. Dealers would be required to retain the tax invoices and retail invoices for all his purchases as required u/s 48 i.e. for a period of at least seven years.

Form DVAT 02 PART - B

(i) Details of Trading Stock as at 1st April, 2005 and tax payable thereon.

	Rate wise details of the Trading Stock	Purchase Value (Rs.)			Fa	ir I	∶ket Rs.)	lue) *	-	Гах	Pa	yał	ole	(Rs	.)		
А	Goods taxable at 1%																	
В	Goods taxable at 4%																	
С	Goods taxable at 12.5%																	
D	Goods taxable at 20%					1												
Е	Total				nain 7)(i)	•												

(* As at 1st April, 2005)

(ii) Details of Raw Material as at 1st April, 2005 and tax payable thereon.

	Rate wise details of the Raw Material	Purchase Valu (Rs.)			lue	2	F	air I	rke (Rs	alu	e*	J	Гах	Pa	yał	ole	(Rs	.)		
А	Goods taxable at 1%																			
В	Goods taxable at 4%																			
С	Goods taxable at 12.5%																			
D	Goods taxable at 20%	Г					Ļ													
Е	Total			•	to m 5 (7)			•									-			

(* As at 1st April, 2005)

	Rate wise details of the Packaging Material	Pu		ase Rs.	Val)	lue		Fair	arke (Rs	alu	e*	Ta	x Pa	iyał	ole	(Rs	.)
Α	Goods taxable at 1%																
В	Goods taxable at 4%																
С	Goods taxable at 12.5%																
D	Goods taxable at 20%	Са	rry	to n	nain												
E	Total	fo	rm t	o (7)(iii)		-										

(iii) Details of Packaging Material as at 1st April, 2005 and tax payable thereon.

(* As at 1st April, 2005)

(iv) Details of Finished Goods as at 1st April, 2005 and tax payable thereon.

	Rate wise details of the Packaging Material	Purchase Value (Rs.)Fair Market Value* (Rs.)Tax Pay Tax Pay	vable (Rs.)
А	Goods taxable at 1%		
В	Goods taxable at 4%		
С	Goods taxable at 12.5%		
D	Goods taxable at 20%	Carry to main	
E	Total	form to (7)(iv)	

(* As at 1st April, 2005)

V. Verification

I/We ______ hereby solemnly affirm and declare that the information given hereinabove is true and correct to the best of my/our knowledge and belief and nothing has been concealed therefrom.

Signature of Authorised Signatory

Full Name (first name, middle, surname)

Designation/Status

